# Behavioural Finance

<table>
<thead>
<tr>
<th>Module Code</th>
<th>Workload</th>
<th>Credits</th>
<th>Semester</th>
<th>Frequency of Module</th>
<th>Duration</th>
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<tbody>
<tr>
<td></td>
<td>90 hrs.</td>
<td>3</td>
<td>5</td>
<td>Only summer semester</td>
<td>1 Semester</td>
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## Module Components

- **Teaching Language**
  - a) English

- **Contact Hours**
  - a) 22.5 hrs.

- **Self Study**
  - a) 67.5 hrs.

- **Class Size**
  - a) 30

## Learning Outcomes

After successful completion of the module the students are able to

**Knowledge (1)**
- be familiar with empirical research concepts for behavioural finance.
- understand the different approaches of traditional capital markets theory and behavioural finance.

**Comprehension (2)**
- comprehend the methods used in empirical finance research.
- understand the principals of efficient markets and of alternative behavioural finance theories and constructs.

**Application (3)**
- apply empirical research methods in traditional and behavioural finance applications.
- apply behavioural finance knowledge to practical finance problems.

**Analysis (4)**
- evaluate capital markets behaviour in the context of behavioural psychology.

**Synthesis (5)**
- understand the implications of behavioural finance theory and empirical work on capital markets.

**Evaluation (6)**
- compare different behavioural anomalies found in empirical research.
- apply empirical behavioural finance methods.

## Individual Component Content

- Theory of traditional and behavioural finance
- Empirical research in traditional and behavioural finance
- Behavioural psychology and its relevance for financial markets

## Teaching Methods

- Lecture / Practical

## Prerequisites

Keine Eingabe vorhanden
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<tr>
<th></th>
<th>Methods of Assessment</th>
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<tbody>
<tr>
<td>a)</td>
<td>Graded Assessment 1K (Written Exam) (3 LP)</td>
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<tr>
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<th>Applicability of Module</th>
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<tr>
<td></td>
<td>Business Management and Psychology B.A. (BMP)</td>
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<th>Person Responsible for Module</th>
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<tr>
<td></td>
<td>Prof. Dr. Uwe Hack (Lecturer)</td>
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<tr>
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<th>Reading List (Core Texts and Recommended Texts)</th>
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<td>a)</td>
<td>tbd</td>
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Various additional readings will be announced during the respective courses and/or provided as handouts.