

<b>Advanced Accounting and Controlling</b>					
<b>Module Code</b>	<b>Workload</b>	<b>Credits</b>	<b>Semester</b>	<b>Frequency of Module</b>	<b>Duration</b>
	180 hrs.	6	1	Only summer semester	1 Semester
<b>1</b>	<b>Module Components</b>	<b>Teaching Language</b>	<b>Contact Hours</b>	<b>Self Study</b>	<b>Class Size</b>
	a) Advanced Accounting and Controlling	a) English	a) 45 hrs.	a) 135 hrs.	a) 15
<b>2</b>	<p><b>Learning Outcomes</b></p> <p>After successful participation in the module the students ...</p> <p><b>Knowledge (1)</b>  ... explain the main instruments of financial reporting.  ... describe the main elements of a cost accounting system.</p> <p><b>Comprehension (2)</b>  ... explain how business transactions are recorded with the technique of double entry book keeping.  ... illustrate the common tools of cost accounting and their differences.</p> <p><b>Application (3)</b>  ... prepare a Balance Sheet and an Income Statement based on given business transactions.  ... apply the different tools of cost accounting in order to provide the necessary information for economic decisions within a company.</p> <p><b>Analysis (4)</b>  ... analyze a Balance Sheet and an Income Statement.  ... carry out a cost deviation analysis.</p> <p><b>Synthesis (5)</b>  ... work out the links between the different instruments of financial reporting.  ... compare different cost accounting tools and assess their advantages and disadvantages.</p> <p><b>Evaluation (6)</b>  ... assess the economic meaning of certain accounting standards.  ... assess more recent development in cost accounting (e.g. activity based costing, target costing)</p>				
<b>3</b>	<p><b>Individual Component Content</b></p> <p>a) - Financial accounting fundamentals  - Recording business transactions and their impact on the Balance sheet  - Asset side of the Balance sheet  - Equity and Liability side of the Balance sheet  - Income Statement  - Statement of changes in equity  - Cash flow statement</p>				

	<ul style="list-style-type: none"> <li>- Basic structure of a cost accounting systems</li> <li>- Cost allocation</li> <li>- Absorption costing versus Variable costing</li> <li>- Normal Costing</li> <li>- Cost-volume-profit relationship</li> <li>- Information for decision making</li> <li>- Budgeting and variance analysis</li> <li>- Strategic versus Operational Controlling</li> <li>- Strategic controlling tools</li> </ul>
<b>4</b>	<p><b>Teaching Methods</b></p> <p>a) Seminar</p>
<b>5</b>	<p><b>Prerequisites</b></p> <ul style="list-style-type: none"> <li>- Basic principles in Financial Accounting</li> <li>- Basic principles in Management Accounting</li> </ul>
<b>6</b>	<p><b>Methods of Assessment</b></p> <p>a) Graded Assessment 1K (70%) (Written Exam) (6 LP insgesamt für alle Teilprüfungsleistung dieser Lehrveranstaltung)</p> <p>a) Graded Assessment 1sbA (30%) (Practical Work)</p>
<b>7</b>	<p><b>Applicability of Module</b></p> <p>Business Consulting M.Sc. (BCM)</p>
<b>8</b>	<p><b>Person Responsible for Module</b></p> <p>Prof. Dr. Thomas Marx (Module Responsible)</p>
<b>9</b>	<p><b>Reading List (Core Texts and Recommended Texts)</b></p> <p>a) Atrill, Peter; McLaney, Eddie J.: Management accounting for decision makers, 7. ed., Pearson 2012</p> <p>Atrill, Peter; McLaney, Eddie J.: Financial accounting for decision makers, 6. ed., FT Prentice Hall 2011</p> <p>Bhimani, Alnoor: Management and cost accounting, 5. ed, Financial Times/Prentice Hall 2012</p> <p>Harrison, Walter T.: Financial accounting : international financial reporting standards, 8. ed., global ed., Pearson 2011</p> <p>Horngren, Charles T. 1926-: Introduction to management accounting : [chapters 1 - 17], 16. ed., global ed., Pearson Education Limited 2014</p> <p>Libby, Robert; Libby, Patricia A.; Short, Daniel G.: Financial accounting, 7th ed, global ed., McGraw-Hill Higher Education,; McGraw-Hill [distributor] 2011</p>